

ACADIAN SUSTAINABLE GLOBAL EQUITY FUND

OCTOBER 2024

The Acadian Sustainable Global Equity Fund seeks to maximise risk-adjusted, long term active returns from a diversified portfolio of global securities while actively incorporating a range of Environmental, Social and Governance (ESG) investment criteria and reducing exposure to carbon intensive companies relative to the benchmark. The option aims to outperform the MSCI World (ex Australia) Index over rolling four year periods before fees and taxes. The portfolio may still invest in companies with relatively high GHG emissions provided the portfolio level carbon exposure reduction and exclusion criteria described on this page is met.

APIR Code	FSF0710AU
Inception Date	31 May 2005
Management Cost	0.97%
Buy / Sell spread	0.05 / 0.05%
Exit Unit Price	3.8574
Product Size	\$238 million
Benchmark	MSCI World ex-Australia Index

SUSTAINABLE PLUS
CERTIFIED BY RIAA

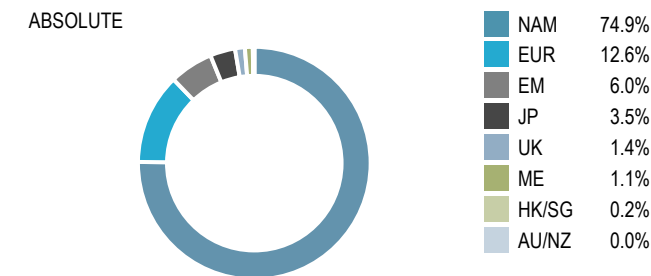
PERFORMANCE

	FUND (GROSS)	FUND (NAV)	BENCHMARK	VALUE-ADDED VS. BENCHMARK
One-Month Return	5.4	5.3	3.9	1.4
Three-Month Return	2.5	2.2	2.1	0.1
Year-to-Date Return	25.9	24.9	21.6	3.3
One Year Annualized Return	32.7	31.4	29.3	2.1
Three Year Annualized Return	14.2	13.1	11.4	1.7
Five Year Annualized Return	16.4	15.3	13.3	2.0
Ten Year Annualized Return	14.0	12.8	13.2	-0.4
SINCE INCEPTION ANNUALIZED RETURN	9.7	8.5	9.0	-0.5

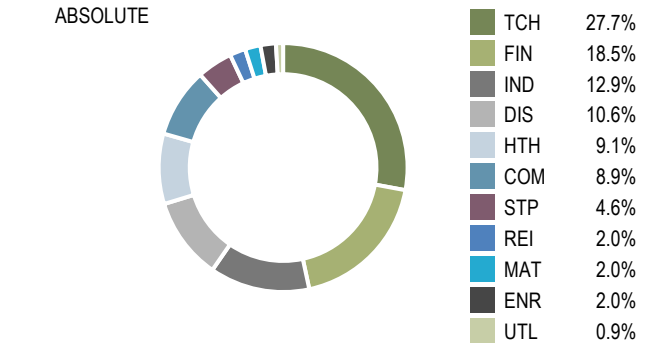
TOP TEN HOLDINGS

	% OF PORTFOLIO
APPLE INC	5.4
NVIDIA CORP	5.0
ALPHABET INC	4.6
AMAZON.COM INC	3.1
MICROSOFT CORP	2.7
BERKSHIRE HATHAWAY INC	2.7
BOOKING HOLDINGS INC	2.5
CITIGROUP INC	2.4
INTERNATIONAL BUSINESS MACHINES CORP	2.4
CINTAS CORP	2.3
NUMBER OF SECURITIES	249
% OF PORTFOLIO FOR TOP 10 CURRENT HOLDINGS	33.1
% OF NON-BENCHMARK PORTFOLIO HOLDINGS	23.1

CURRENT POSITIONING - REGION



CURRENT POSITIONING - SECTOR



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Returns that include the most recent month are preliminary. All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities. Reference to the benchmark is for comparative purposes only and is not intended to indicate that the Fund will contain the same investments as the benchmark. Investors have the opportunity for losses as well as profits. Past performance is no guarantee of future results. Index Source: MSCI Copyright MSCI 2024. All Rights Reserved. Unpublished. PROPRIETARY TO MSCI.

ESG CONSIDERATIONS (DETAILED)

No exposure to companies that are producers or manufacturers of tobacco (or tobacco alternatives) and controversial weapons (including nuclear) as defined by third party providers.

Alcohol, Gambling and Adult Entertainment

Restrict companies with more than 10% of revenues from these sources.

Thermal Coal and Unconventional Oil & Gas

Restrict companies with more than 10% of revenues from these sources.

Companies involved in notable ESG controversies related to the company's operations and/or products, possible breaches of international norms and principles such as the UN Global Compact.

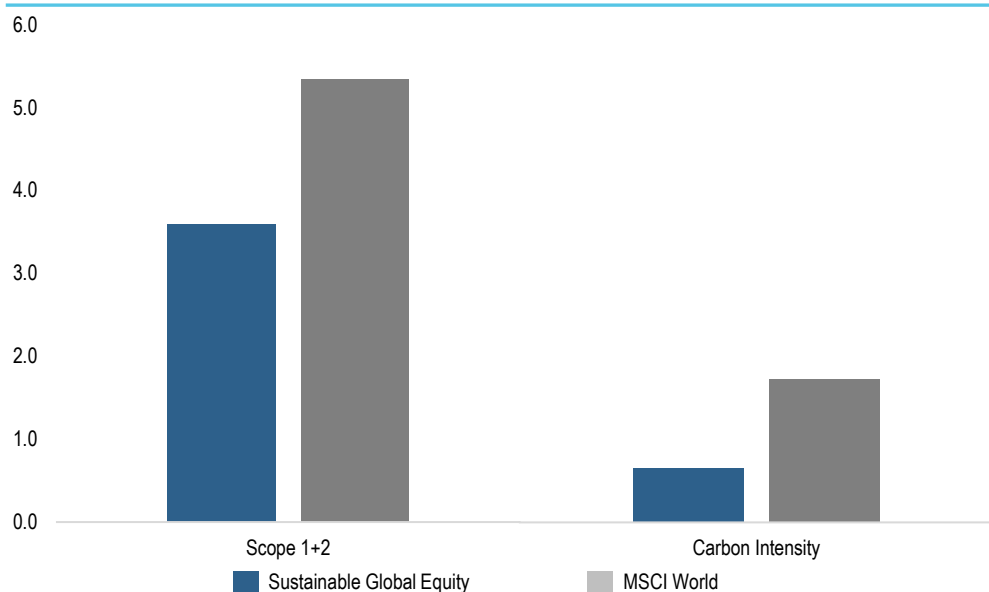
Carbon Exposure Reduction

Restrict the portfolio's carbon emissions exposure by limiting the total portfolio weighted carbon intensity, and the total portfolio weighted carbon emissions, to a maximum of 80% relative to the MSCI World Ex Australia Index.

Positive Environmental Tilts

Positive (at least 10% above the index using third party ratings) exposure to companies providing environmental solutions such as clean technologies and renewable energy.

CARBON EXPOSURES



Scope 1: Direct emissions through the consumption of fossil fuels, includes industrial use, power generation and aircraft

Scope 2: Indirect emissions through consumption of purchased electricity

Carbon Intensity: (Scope 1 + Scope 2 / Sales)

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RESTRICTION LIST

Top 10 Benchmark Names Excluded Under ESG Considerations	Benchmark Weight
PHILIP MORRIS INTERNATIONAL INC	0.3%
LOCKHEED MARTIN CORP	0.2%
ALTRIA GROUP INC	0.1%
AIRBUS SE	0.1%
BOEING CO	0.1%
CANADIAN NATURAL RESOURCES LTD	0.1%
BRITISH AMERICAN TOBACCO PLC	0.1%
DIAGEO PLC	0.1%
ANHEUSER-BUSCH INBEV SA NV	0.1%
SUNCOR ENERGY INC	0.1%

WANT MORE INFORMATION?

If you are a Financial Adviser or Wholesale Client:

Please contact Mark Mukundan, SVP, Director, Wholesale Markets – 0411 615 685 or contact Acadian on (02) 9093 1000 or email us at australiaclientservice@acadian-asset.com

If you are a Personal Investor or Retail Client:

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