

ACADIAN GLOBAL MANAGED VOLATILITY EQUITY FUND - CLASS A

MAY 2024

The Acadian Global Managed Volatility Equity Fund - Class A seeks to provide returns similar to those of a global equity index, but with significantly lower absolute volatility and superior downside protection, over the longer term. Limiting absolute risk has the potential to allow investors to compound wealth more efficiently and steadily than traditional capitalisation weighted indices. The option aims to perform in line with the MSCI All Country World Index over rolling three-year periods before fees.

APIR Code	FSF1240AU
Inception Date	19 January 2012
Management Cost	0.63%
Buy / Sell spread	0.05/0.05%
Exit Unit Price	1.7181
Product Size	\$308 million
Benchmark	MSCI All-Country World Index

PERFORMANCE

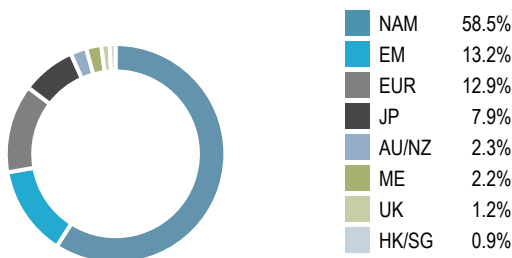
	FUND (GROSS)	FUND (NAV)	BENCHMARK	VALUE-ADDED VS. BENCHMARK
One-Month Return	0.9	0.9	1.6	-0.7
Three-Month Return	1.7	1.5	1.6	-0.1
Year-to-Date Return	9.2	8.9	11.7	-2.8
One Year Annualized Return	13.2	12.5	20.2	-7.7
Three Year Annualized Return	11.2	10.6	10.6	0.0
Five Year Annualized Return	9.4	8.7	12.6	-3.8
Ten Year Annualized Return	10.8	10.1	12.1	-2.0
SINCE INCEPTION ANNUALIZED RETURN	12.8	12.1	13.9	-1.7
SINCE INCEPTION SHARPE RATIO	1.3	1.3	1.2	
SINCE INCEPTION BETA	0.7	0.7	1.0	

TOP TEN HOLDINGS

	% OF PORTFOLIO
APPLE INC	2.1
MICROSOFT CORP	1.7
ALPHABET INC	1.5
MCKESSON CORP	1.5
COLGATE-PALMOLIVE CO	1.4
NETAPP INC	1.3
RELIANCE INC	1.3
MARSH & MCLENNAN COS INC	1.3
CADENCE DESIGN SYSTEMS INC	1.3
AGRICULTURAL BANK OF CHINA LTD.	1.3
NUMBER OF SECURITIES	423
% OF PORTFOLIO FOR TOP 10 CURRENT HOLDINGS	14.8
% OF NON-BENCHMARK PORTFOLIO HOLDINGS	27.9

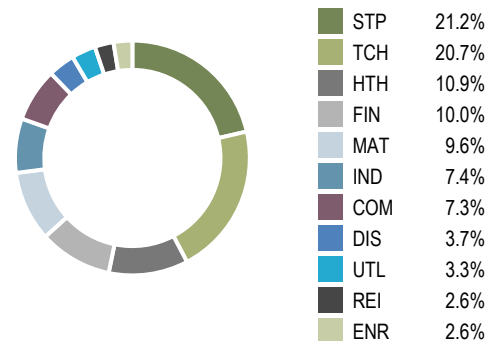
CURRENT POSITIONING - REGION

ABSOLUTE



CURRENT POSITIONING - SECTOR

ABSOLUTE



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Returns that include the most recent month are preliminary. All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities. Reference to the benchmark is for comparative purposes only and is not intended to indicate that the Fund will contain the same investments as the benchmark. Investors have the opportunity for losses as well as profits. Past performance is no guarantee of future results. Index Source: MSCI Copyright MSCI 2024. All Rights Reserved. Unpublished. PROPRIETARY TO MSCI.

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Please contact Mark Mukundan, SVP, Director, Wholesale Markets – 0411 615 685 or contact Acadian on (02) 9093 1000 or email us at australiaclientservice@acadian-asset.com

If you are a Personal Investor or Retail Client:

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