

# ACADIAN AUSTRALIAN EQUITY FUND

JULY 2024

The Acadian Australian Equity Fund strategy seeks to maximise risk-adjusted, long-term returns by investing in stocks listed on the Australian Securities Exchange while carefully controlling portfolio risk and transaction costs. The option aims to outperform the S&P/ASX 300 Accumulation Index over rolling four year periods before fees and taxes.

<b>APIR Code</b>	FSF0787AU
<b>Inception Date</b>	15 November 2005
<b>Management Cost</b>	0.81%
<b>Buy / Sell spread</b>	0.10/0.10%
<b>Exit Unit Price</b>	1.6366
<b>Product Size</b>	\$62 million
<b>Benchmark</b>	S&P / ASX 300 Accumulation Index

## PERFORMANCE

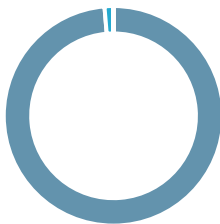
	FUND (GROSS)	FUND (NAV)	BENCHMARK	VALUE-ADDED VS. BENCHMARK
One-Month Return	4.5	4.4	4.1	0.3
Three-Month Return	7.3	7.1	6.0	1.1
Year-to-Date Return	11.8	11.3	8.5	2.8
One Year Annualized Return	16.9	15.9	13.3	2.6
Three Year Annualized Return	8.8	7.9	7.1	0.8
Five Year Annualized Return	8.9	8.0	7.4	0.5
Ten Year Annualized Return	9.7	8.7	8.0	0.7
SINCE INCEPTION ANNUALIZED RETURN	8.1	7.0	7.4	-0.4

## TOP TEN HOLDINGS

	% OF PORTFOLIO
COMMONWEALTH BANK OF AUSTRALIA	9.2
BHP GROUP LTD	8.1
CSL LTD	4.9
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	4.6
WESTPAC BANKING CORP	4.2
NATIONAL AUSTRALIA BANK LTD	3.7
WESFARMERS LTD	2.9
ARISTOCRAT LEISURE LTD	2.6
MACQUARIE GROUP LTD	2.1
COCHLEAR LTD	2.1
NUMBER OF SECURITIES	122
% OF PORTFOLIO FOR TOP 10 CURRENT HOLDINGS	44.3
% OF NON-BENCHMARK PORTFOLIO HOLDINGS	3.6

## CURRENT POSITIONING - REGION

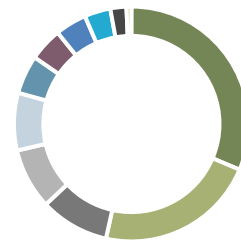
ABSOLUTE



AU/NZ	97.6%
NAM	1.3%
EUR	0.0%

## CURRENT POSITIONING - SECTOR

ABSOLUTE



FIN	31.0%
MAT	21.9%
HTH	9.4%
DIS	8.3%
IND	7.8%
REI	5.3%
ENR	4.5%
TCH	4.3%
COM	3.5%
STP	2.2%
UTL	0.7%

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Returns that include the most recent month are preliminary. All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities. Reference to the benchmark is for comparative purposes only and is not intended to indicate that the Fund will contain the same investments as the benchmark. Investors have the opportunity for losses as well as profits. Past performance is no guarantee of future results. Index Source: Copyright © 2024, Standard & Poor's Financial Services LLC. All rights reserved.

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Please contact Mark Mukundan, SVP, Director, Wholesale Markets – 0411 615 685 or contact Acadian on (02) 9093 1000 or email us at [australiaclientservice@acadian-asset.com](mailto:australiaclientservice@acadian-asset.com)

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