

ACADIAN GEARED AUSTRALIAN EQUITY FUND

JULY 2024

The Acadian Geared Australian Equity Fund seeks to maximise long-term returns by borrowing to invest, predominantly in a selection of Australian companies within the S&P/ASX 300 Accumulation Index, while carefully controlling portfolio risk and transaction costs.

APIR Code	FSF0453AU
Inception Date	14 May 2018
Management Cost	0.97% / 2.12%
Buy / Sell spread	0.15/0.40%
Exit Unit Price	0.9802
Product Size	\$332 million
Benchmark	S&P / ASX 300 Accumulation Index

PERFORMANCE

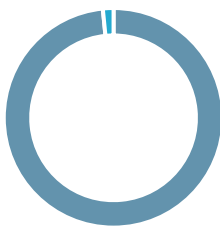
	FUND (GROSS)	FUND (NAV)	BENCHMARK	VALUE-ADDED VS. BENCHMARK
One-Month Return	9.6	9.4	4.1	5.3
Three-Month Return	11.6	11.0	6.0	5.0
Year-to-Date Return	14.5	13.1	8.5	4.6
One Year Annualized Return	16.5	14.0	13.3	0.8
Three Year Annualized Return	6.9	4.7	7.1	-2.4
Five Year Annualized Return	6.6	4.3	7.4	-3.1
SINCE INCEPTION ANNUALIZED RETURN	8.9	6.6	7.4	-0.8
SINCE INCEPTION SHARPE RATIO	0.3	0.2	0.5	
SINCE INCEPTION BETA	1.8	1.8	1.0	

TOP TEN HOLDINGS

	% OF PORTFOLIO
COMMONWEALTH BANK OF AUSTRALIA	6.2
BHP GROUP LTD	5.9
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	3.4
BRAMBLES LTD	3.4
QBE INSURANCE GROUP LTD	3.3
COLES GROUP LTD	3.2
ARISTOCRAT LEISURE LTD	3.2
COMPUTERSHARE LTD	3.2
MEDIBANK PVT LTD	3.1
COCHLEAR LTD	3.1
NUMBER OF SECURITIES	104
% OF PORTFOLIO FOR TOP 10 CURRENT HOLDINGS	37.9
% OF NON-BENCHMARK PORTFOLIO HOLDINGS	2.5

CURRENT POSITIONING - REGION

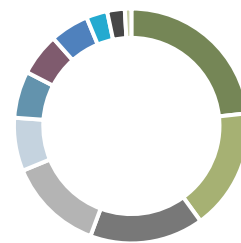
ABSOLUTE



■ AU/NZ	97.8%
■ NAM	1.6%

CURRENT POSITIONING - SECTOR

ABSOLUTE



■ FIN	23.1%
■ IND	16.6%
■ MAT	15.6%
■ STP	13.0%
■ HTH	7.3%
■ DIS	6.4%
■ ENR	5.8%
■ COM	5.3%
■ UTL	2.9%
■ TCH	2.4%
■ REI	0.9%

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Returns that include the most recent month are preliminary. All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities. Reference to the benchmark is for comparative purposes only and is not intended to indicate that the Fund will contain the same investments as the benchmark. Investors have the opportunity for losses as well as profits. Past performance is no guarantee of future results. Index Source: Copyright © 2024, Standard & Poor's Financial Services LLC. All rights reserved.

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Please contact Mark Mukundan, SVP, Director, Wholesale Markets – 0411 615 685 or contact Acadian on (02) 9093 1000 or email us at australiaclientservice@acadian-asset.com

If you are a Personal Investor or Retail Client:

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