

# ACADIAN GLOBAL EQUITY LONG SHORT FUND

AUGUST 2024

The Acadian Global Equity Long Short Fund seeks to maximise risk-adjusted, long-term returns by investing in undervalued stocks and short selling overvalued stocks from around the world, while carefully controlling portfolio risk and transaction costs. The option aims to outperform the MSCI World Index over rolling four-year periods before fees and taxes.

<b>APIR Code</b>	FSF0788AU
<b>Inception Date</b>	04 May 2006
<b>Management Cost</b>	0.92%
<b>Buy / Sell spread</b>	0.05%/0.05%
<b>Exit Unit Price</b>	4.6442
<b>Product Size</b>	\$513 million
<b>Benchmark</b>	MSCI World Index

## PERFORMANCE

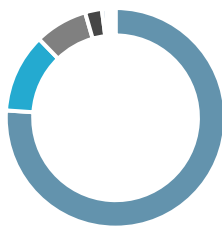
	FUND (GROSS)	FUND (NAV)	BENCHMARK	VALUE-ADDED VS. BENCHMARK
One-Month Return	-1.6	-1.7	-1.2	-0.4
Three-Month Return	2.8	2.5	4.5	-2.0
Year-to-Date Return	17.9	16.9	17.4	-0.5
One Year Annualized Return	25.6	24.0	18.8	5.2
Three Year Annualized Return	27.5	25.9	9.6	16.4
Five Year Annualized Return	24.3	22.7	12.9	9.8
Ten Year Annualized Return	19.8	18.4	13.1	5.3
SINCE INCEPTION ANNUALIZED RETURN	10.9	9.8	8.2	1.6

## TOP TEN HOLDINGS

	% OF PORTFOLIO
APPLE INC	5.7
ALPHABET INC	3.8
NVIDIA CORP	3.5
ROCHE HOLDING AG	2.5
ZOOM VIDEO COMMUNICATIONS INC	2.4
AMAZON.COM INC	2.4
M I HOMES INC.	2.2
MICROSOFT CORP	2.1
CHINA CONSTRUCTION BANK CORP.	2.1
CIRRUS LOGIC INC	2.0
NUMBER OF SECURITIES	565
% OF PORTFOLIO FOR TOP 10 CURRENT HOLDINGS	28.7

## CURRENT POSITIONING - REGION

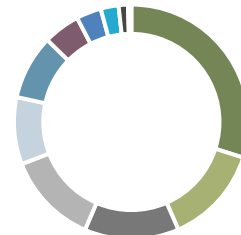
% OF GROSS EXPOSURE



NAM	76.1%
EUR	11.7%
EM	7.8%
ME	2.5%
AU/NZ	0.7%
JP	0.6%
HK/SG	0.4%
UK	0.4%

## CURRENT POSITIONING - SECTOR

% OF GROSS EXPOSURE



TCH	29.9%
IND	13.5%
FIN	13.0%
DIS	12.7%
HTH	9.2%
COM	8.9%
ENR	5.0%
MAT	3.4%
STP	2.5%
UTL	1.3%
REI	0.5%

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Returns that include the most recent month are preliminary. All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities. Reference to the benchmark is for comparative purposes only and is not intended to indicate that the Fund will contain the same investments as the benchmark. Investors have the opportunity for losses as well as profits. Past performance is no guarantee of future results. Index Source: MSCI Copyright MSCI 2024. All Rights Reserved. Unpublished. PROPRIETARY TO MSCI.

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### If you are a Financial Adviser or Wholesale Client:

Please contact Mark Mukundan, SVP, Director, Wholesale Markets – 0411 615 685 or contact Acadian on (02) 9093 1000 or email us at [australiaclientservice@acadian-asset.com](mailto:australiaclientservice@acadian-asset.com)

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